□ 1630

FOSSIL FUELS TO RENEWABLES

The SPEAKER pro tempore. Under the Speaker's announced policy of January 18, 2007, the gentleman from Maryland (Mr. BARTLETT) is recognized for 60 minutes.

Mr. BARTLETT of Maryland. Mr. Speaker, in just a few days now will be the third anniversary of the time I came to this floor to talk about this subject. I believe this may be the 39th time that I have come to the floor, and what an auspicious time to come, because when I got up this morning and turned on the television, I could hardly believe it, oil was \$105 a barrel.

There are three groups in this country that are interested in transitioning from fossil fuels to renewables. They have very different agendas, they have very different concerns, but they have common cause in wanting to transition from fossil fuels to renewables. One of these groups is the group that is concerned about the national security of our country. This first chart speaks to that.

There were 30 people about 3 years ago leading Americans: Boydan Gray, McFarland, Jim Woolsey, and 27 others, retired Four-star admirals and generals, who really understand the problems we face, who wrote a letter to the President saying, Mr. President, the fact that we have only 2 percent of the world's oil reserves and we use 25 percent of the world oil, and we import almost two-thirds of what we use is a totally unacceptable national security exposure. We really have to do something about that.

A couple of other statistics on this chart are interesting to note. With our 2 percent of the world oil reserves, we are pumping 8 percent of the world's oil. We are pumping our wells four times faster than the average of the rest of the world. What that means of course is if there is the end of oil, our wells will go dry before the others because we are pumping them faster.

The last statistic here is truly a bit less than 5 percent. We are one person out of 22 in the world, and we use one-fourth of the world's energy, and this fact is not lost on the rest of the world. They recognize this.

The next chart is a statement by our Secretary of State Condoleezza Rice. She had in mind the statistics that you just saw, and she had some other things in mind that we will come to in a few moments. When she said we do have to do something about the energy problem, I can tell you that nothing has really taken me aback more as Secretary of State than the way the politics of energy is, I will use the word, warping diplomacy around the world. We have simply got to do something about the warping now of diplomatic effort by the all-out rush for energy supply. So our Secretary of State recognizes the national security implications of the world's oil energy supply.

One of the things she had in mind was this next chart. This is a really interesting one. This shows what the world would look like if the size of the country was relative to the amount of oil that it had in reserve. Boy, this is a warped map of the world, isn't it? There is China and India over there, so small you can hardly find them because they have very little oil.

Saudi Arabia is huge. It just dominates the landscape. Saudi Arabia has 22 percent, more than one-fifth of the world's reserves of oil. And notice little Kuwait through there, a tiny little province way down in there in the southeastern corner of Iraq, and Saddam Hussein thought that would look good as a province of Iraq, which was a problem about 12 years, 16 years ago, I guess. But look at the size of their reserves. Iraq and Iran, the United Arab Emirates, just dots on the map, and look at how much oil they have. Then across northern Africa, Nigeria, Libya, Algeria, Egypt, and so forth.

Look in our hemisphere. Venezuela of course dwarfs everything else. Venezuela has more oil than all the rest of our hemisphere put together. Russia, big, but not huge compared to these other reserves. Little Kazakhstan, you see it's fairly large there.

So some really striking things about this map. One is the size of the reserves in India and China. About almost onefourth of the world's population lives in India, about one-third, really, live in India and China, and they have no more oil than we have. Notice that our two biggest suppliers of oil are Canada and Mexico, and they have less oil than we. Now, there aren't very many people in Canada to use the oil, so they can export it to us. Although there are a lot of people in Mexico, most of them are too poor to use the oil, so they can export it to us. But look how Venezuela is dominating this hemisphere.

Another thing that Condoleezza Rice had in mind when she made that statement about how oil is warping the world's diplomacy was the distribution of the reserves of oil. On the right over there, we have the top 10 oil and gas companies on the basis of oil reserve holdings in 2004. Notice that 98 percent of those are governments, nationally owned oil reserves. LUKOIL in Russia, big, and they have 2 percent, and they are kind of quasi-government, really.

But notice over here on the left. Now, this is the top 10 oil and gas companies on the basis of production. The graph on the right shows how much oil they have, and the graph on the left shows how much oil they are producing. The big boys up here, ExxonMobil and Royal Dutch Shell and BP and so forth, they weren't even big enough to show up over here on the right. They are not numbered among the top ten. So they don't own much oil but they are pumping a lot of oil that somebody else owns. So they are pumping 22 percent of the oil. But notice still that 78 percent of the oil is pumped by these national companies that own it there. Condoleezza Rice I'm sure had this in mind when she made that statement.

She also had this next chart in mind. This is an interesting one. This looks at holdings around the world. World energy picture of January of 2005. You will notice the symbols there for China. China is buying oil all over the world. Why would they do that? Because in today's world, it really doesn't make any difference who owns the oil. We own very little of the oil. We have 2 percent of the world's reserves, but we are using 25 percent of the world oil, and we do that because we come with our dollars. Let's hope it continues to be dollars rather than euros. We come with our dollars and we buy the oil.

So why are the Chinese buying up the oil when it doesn't make any difference in today's world economy who owns the oil? The person, the company, the country that comes with the dollars buys the oil. Well, at the same time that they are buying up all this oil, and I am sure Condoleezza Rice had this in mind, they were also very aggressively building a blue water navy. You see, you would need a blue water navy. We have the only one in the world now. You would need a blue water navy to protect the supply routes if you wanted to take the position that the oil was yours and you couldn't share it.

They have 1 billion 300 million people, and I can imagine that one day they may, with pressure from their people, tell the world, gee, I am sorry. but this oil is ours and we can't share it. They have 900 million people in what they call rural areas that, with the miracle of instant communication and television, have observed the benefits of the industrialized world, and they are clamoring for some of those benefits. I think that the Chinese recognize that they must do something to meet those demands or they might see their empire unraveling the way the Soviet empire unraveled.

So this is one group of people that have a concern about moving away from fossil fuels to alternatives, renewables. We have very few fossil fuels and so we have a big incentive to move away and develop renewables, and these are those who are concerned about national security interests.

There is a second group, and I don't have any charts for this group, but you have seen so much of this that you don't need me to have charts. This is a very large group of people who believe that our excessive use of fossil fuels, which is some releasing of carbon dioxide that has been sequestered through the ages when the sun shown on ancient subtropical seas and algae and small animals and plants and so forth grew there. Then at the end of the season they drop to the bottom and silt came in, and then more the next season. And then finally the tectonic plates opened up and they went down to a proper point where, with pressure and temperature and time, this organic material was converted into what we know today as oil and gas.